



ACCESS Development Services

Pre-Read  
BMGF Partners Meet  
October 24th and 25th, 2024

# Global Inclusive Finance Initiative

## Insights, Impact, and Challenges

Project team: Vipin Sharma, Sudipta Saha,  
Akash Shrivastava and Satyan Kumar

Project Duration: 31 August 2023 – 31 May 2024

# Project overview

## Brief summary of the project

- ACCESS Development Services is a national livelihoods support organisation focusing on incubating innovations for sustainable livelihoods and access to financial services for the poor. Set up in March 2006, with support from DFID (Govt. of UK), ACCESS is structured uniquely to work at all levels of the development sector value chain:
- The Inclusive Finance India Initiative Project focused to support the drive for universal and comprehensive financial inclusion in India through knowledge dissemination and stakeholder dialogue, aiming to inform and support the goal of comprehensive financial inclusion in India. Under the project, team engaged with key sector leaders in the financial services to shape global, regional and industry priorities in financial inclusion.
- The key themes under the project were:
  - Global Inclusive Finance Summit 2023
  - Inclusive Finance India Report 2023



## The problem it seeks to address and its significance.

- Facilitating a balanced discourse on developments and gaps in financial inclusion by bringing in perspectives from financial service providers.
- Create avenues for investors to learn about potential institutions with new operational and business models that facilitate the outreach of financial products and technology.
- Recognize the contribution of institutions and individuals who have helped in advancing the vision of universal financial inclusion in India

## Stakeholders and Geographies

- Key stakeholders involved in the project are Government Stakeholders, Public and Private Sector Banks, MFIs, Small Finance Banks, Investors, and other Financial institutions.
- The project is implemented in New Delhi, India

## Innovative practices

- Virtual conference experience.
- Interactive tolls like live polls, questions and comments, quizzes/activities etc

# Project Outcomes Achieved

## Outcomes of the Project

- Meetings with key stakeholders – RBI, Department of Financial Services, NABARD, SIDBI, NITI Aayog, Banks and others
- Periodic convening with key stakeholders to discuss session themes, speakers, technical partners and new funding partnership
- Developed proposals, conducted meetings and follow-ups with potential donors.
- Conducted interviews with several stakeholders, data collected and analyzed from available secondary sources for IFI Report 2023.
- Summit announcements via emails, summit brochure, internal/relevant external websites and through social media platforms
- Developed Summit related materials – delegate bags, summit resource directory, speaker decks etc.
- Convening of 2-day Global Inclusive Finance Summit 2023
- Developed and disseminated Inclusive Finance India Report 2023, and Summit Report (GIFS 2023)
- Summit proceedings documented and disseminated via the website, e-mail and publication of Reports

## Data Points

- Number of Participants attended the Summit – 922 Delegates
- Number of Sessions hosted in the Summit – 23
- Number of Speakers in the Summit – 121
- Number of Female Speakers in the Summit – 39
- Number of Authors (Inclusive Finance India Report 2023) – 10 Authors
- Number of Chapters in Inclusive Finance India Report 2023 – 10 Chapters
- Number of booths/stalls at the Knowledge Fair – 31 booths



# Key Learnings and Insights

## Things that worked

- Successful engagement of stakeholders including Government Agencies, Public & Private Sector Banks, MFIs, SFBs, other Financial Institutions
- Participation of more than 900 delegates at the Summit 2023.
- Engagement of female speakers by more than 30% at the Summit 2023 with participation of international female speakers.
- Interactive sessions including plenaries, fire side chats, parallel technical sessions and more.
- Published Inclusive Finance India Awards 2023.



## Challenges

- Women Speakers for the Summit

## What could have been done differently?

- Session duration need to be reduced
- Women Speakers need to be increased

# Opportunities for collaboration

- To support the Global Inclusive Finance Summit 2024.
  - Support in networking with stakeholders (practitioners, banks, investors, resource agencies, individuals, researchers, academicians and others) for exploring mutually aligned opportunities for prospective collaborations.
  - To support disseminating the research studies and publications.
  - To support in developing the sessions at the Summit 2024, and suggesting/connecting with relevant speakers.
- To provide support and guidance for the development of Inclusive Finance India Report 2024.
- Develop new initiatives to provide financial literacy and awareness to the marginalized section of society, focusing on creating financial agency for women within the community.





# Team Information

## **Sudipto Saha, Vice President – Financial Inclusion**

Sudipto has more than 20 years of experience in the development sector which includes financial inclusion and agriculture based livelihoods. He has also conducted several research studies and assessments of institutions including credit and social ratings / gradings. He specializes in promotion of community based institutions and developing their systems and processes. He has a Post Graduate Diploma in Rural Management from IRMA, post completion of his Bachelor in Engineering from REC, Jaipur.



## **Akash Shrivastava, Manager – Financial Inclusion**

Akash has been working in the development space for more than 7 years in different domains including Financial Inclusion (Digital Financial Literacy Training and Linkages), Micro-Insurance (Business Development, Program Development and Management, and Partnerships), Governance, Gender Empowerment and more.



## **Satyan Kumar, Senior Project Coordinator, Financial Inclusion**

Satyan has more than four years of experience in the Financial Inclusion and livelihoods domain. He has extensive on-ground experience in Institution and capacity building, Financial Inclusion, and Livelihoods.

